WELCOME!

ALEXANDER ELDER'S "TRIPLE SCREEN" STRATEGY



CONTROL TEST

1. What technical indicators should be used by trader on the third screen of the strategy?

- A. Trend indicators
- **B. Oscillators**
- **C.** Other indicators
- **D. Indicators are not used**



2. What timeframes should be used by trader-scalper who holds his position for 1-5 minutes?

- A. 5m-1m-15s
- B. 1h-15m-3m
- C. 4/6h-1h-10m
- D. 30m-5m-1m

3. What kind of signals generated by oscillator on the second screen should be used during sideways trend on the first screen?

- A. Buy signals
- **B. Sell signals**
- C. Buy & sell signals
- D. The signals should not be used

4. When should trader using conservative method of position management close a long position?

- A. Position should be closed after oscillator generates a reversal signal in the overbought zone
- B. Position should be closed after trend indicator generates a reversal signal of the uptrend
- C. Position should be closed when price reaches the target set before the trade
- D. Position should be closed after the uptrend changes to the sideway trend

5. Which technique/order is used by trader on the third screen of the strategy when opening a short position?

A. Trailing Buy Stop OrderB. Trailing Sell Stop OrderC. Trailing Sell Limit OrderD. Trailing Buy Limit Order

6. When should trader move his protective Stop Loss order to break even point in the case of long-term trading?

A. After the price reaches the target set before the tradeB. After the price travels a distance comparable to the size of the risk from the entry point

C. After the price travels 1ATR distance from the entry point D. After the price travels 1/2ATR distance from the entry point

7. What kind of position should trader open when an uptrend is developing on the second and third screens of the strategy?

- A. Long position
- B. Short position
- C. Trader should not open any positions
- D. Trader should determine the direction of the major trend before opening a position

8. Where should trader set his protective S/L order in case of opening a medium-term short position?

A. Under the low of the previous dayB. Above the local high on the daily chartC. Under the local low on the daily chartD. Above the high of the current day

9. How should trader build his position in the case of strong uptrend on the weekly chart?

A. Trader should buy during each new decline on the daily chart
B. Trader should buy every time when price breaks through resistance level on the daily chart

C. Trader should buy during consolidation on the daily chart D. Trader should use buy signals of an oscillator generated on the daily chart

Question 10

10. At the end of May, 2015 trader prepared himself for opening a long position in GBPUSD after slow stochastic had entered its OS zone on daily chart. The volatility of the instrument is 140 points, the spread is 2 points. At what price should the trader open and close his position, while moving the trailing stop at daily lows?

A. 1.5168 & 1.5929
B. 1.5407 & 1.5833
C. 1.5369 & 1.5804
D. 1.5444 & 1.5744

THANK YOU!